

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Ascentra Holdings, Inc. (In Official Liquidation),

Debtor in a Foreign Proceeding.¹

Case No. 21-11854 (DSJ)

Chapter 15

**RESERVATION OF RIGHTS OF SHANG PENG GAO KE INC. SEZC AND
SPGK PTE LTD. TO VERIFIED PETITION FOR RECOGNITION OF FOREIGN
INSOLVENCY PROCEEDING AND APPLICATION FOR ADDITIONAL RELIEF
UNDER CHAPTER 15 OF THE BANKRUPTCY CODE**

Shang Peng Gao Ke Inc. SEZC (“**SPGK Cayman**”) and SPGK Pte Ltd. (“**SPGK Singapore**”, and together with SPGK Cayman, “**SPGK**”) by and through their undersigned counsel files this reservation of rights to the *Verified Petition for Recognition of Foreign Insolvency Proceeding and Application for Additional Relief Under Chapter 15 of the Bankruptcy Code, And Memorandum of Law in Support Thereof* [Docket No. 3] (the “**Petition for Recognition**”).

RESERVATION OF RIGHTS

While SPGK does not object to the Petition for Recognition, it remains in discussion with the Debtors as to the form of order to address the same concerns raised by SPGK in the *Limited Objection and Reservation of Rights of Shang Peng Gao Ke Inc. SEZC and SPGK Pte. Ltd. to Emergency Request for Provisional Relief Pursuant to Section 1519 and 105(a) of the Bankruptcy Code* [Docket No. 15]. SPGK anticipates that the form of order will be resolved by the hearing on December 3, 2021, but in the event a resolution is not achieved, SPGK reserves its rights to seek modification of the proposed form of order.

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Dated: November 22, 2021

By: /s/ Benjamin Mintz

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